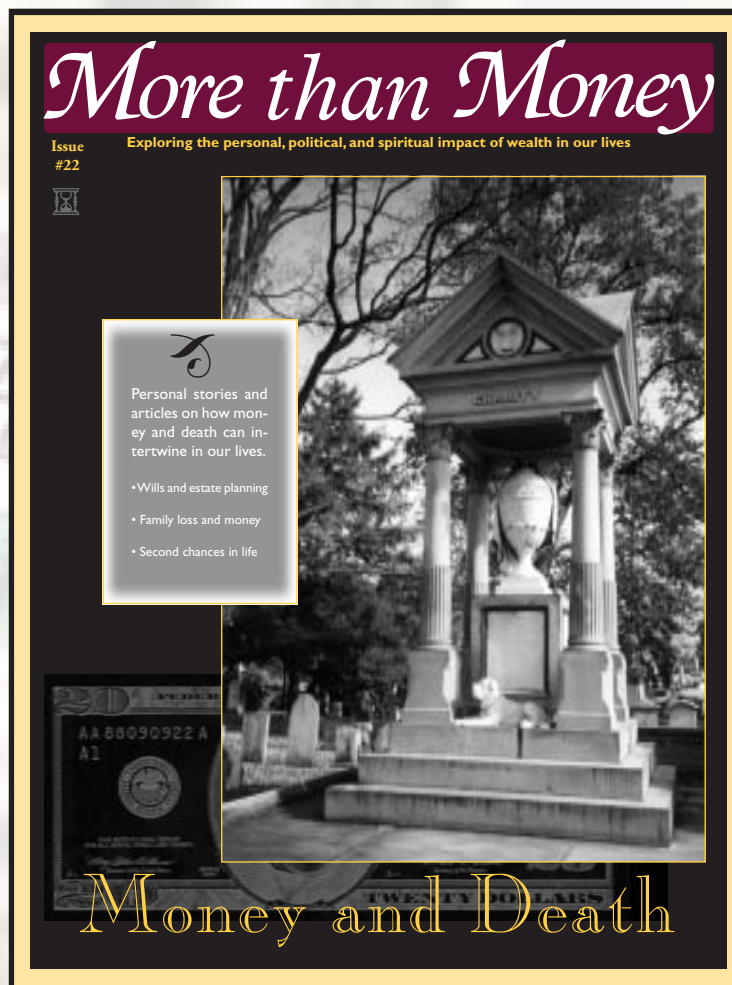


MORE THAN MONEY

Timeless themes & personal stories | Exploring the impact of money in our lives

Archive Edition

Money and Death



Issue 22, Summer 1999

A Complimentary Giving Resource
Provided By

**BOLDER
GIVING**
Give more. Risk more. Inspire more.

Welcome

Welcome to More than Money Journal

More Than Money Journal, published quarterly from 1993-2006, was one of the first public forums where people shared personal stories about the impact of wealth on their lives. Groundbreaking for its time, each issue is filled with examples of ordinary people struggling to align their money and values in their spending, investing, giving, legacy, and relationships. The themes and stories in these journals are timeless and ring as true today as when they were first published.

More than Money Journal was a project of More Than Money Institute, a nonprofit peer educational network that touched thousands of people through its publications, presentations, gatherings, journal discussion groups and individual coaching. When More than Money Institute closed in 2006, its founders Anne and Christopher Ellinger (whom you'll see in More Than Money as Anne Slepian and Christopher Mogil) went on to launch another initiative called Bolder Giving. Individual articles from the journal were archived online with the Project on Civic Reflection.

Today, Bolder Giving is thrilled to be able to offer full back issues of More than Money Journal as a resource for families with wealth, philanthropic advisors, and all those exploring the impact of money in their lives. On the Bolder Giving website you can download issues individually.

Online, you can also order beautiful bound copies where 6-10 issues of the journal are compiled by theme:

- Giving
- Lifestyle, Spending & Investing
- Money and Values
- Children and Inheritance
- Money and Identity

(See full listing on back page of this journal)

We hope that More than Money Journal brings you fresh ideas for aligning your money and values, and that you use the stories to start conversations with your own clients, family members, and friends. (Note: We have removed many last names from the personal stories in the journals, to protect the privacy of those who gave us permission before the days of internet).

About

BOLDER GIVING

Give more. Risk more. Inspire more.

More Than Money Journal roams the full territory of money and values. Bolder Giving has a more pointed mission: to inspire and support people to give at their full lifetime potential. A national, non-profit educational initiative, Bolder Giving invites you to help create a culture of greater generosity and to take your next step in becoming a bold giver.

At www.boldergiving.org you will find interactive tools and resources to help you explore three ways of being bold:

Give More: explore your lifetime giving capacity.

Risk More: step beyond your giving habits.

Inspire More: spark conversations about bold giving.

Bolder Giving's resources include:

Stories of Inspiration- The Bolder Giving website features stories of over 100 remarkable givers who have given at least 20% of their income, assets, or business profits. We host monthly teleconferences and web chats for informal conversations with these bold givers. Bolder Giving's stories have been featured widely in the press - on CBS and ABC evening news, in People and Inc. Magazines, The Chronicle of Philanthropy and elsewhere - and speakers are available for presentations and media interviews.

Support for Donors- Bolding Giving provides giving tools such as personal coaching, referrals to donor networks, workshops, the Bolder Giving Workbook and other publications, and a content-rich website. Please see the list of publications in the back of this magazine.

Resources for Advisors- Bolder Giving offers presentations, workshops, and publications for fundraisers, financial professionals and philanthropic advisors.

We invite your participation and support.

Thanks to the financial support of a few foundations and many individuals, Bolder Giving is able to offer free downloads of More Than Money Journal on our site. If you receive value from this publication, we invite you to donate online or contact us to explore ways of being involved as a donor, partner, or volunteer. Bolder Giving is a 501(c)3 tax-exempt organization, so all contribution are fully tax-deductible.

Contact Us

Bolder Giving

330 West 38th Street, Suite 505 New York, NY 10018

Telephone: 646.678.4394

info@boldergiving.org / www.boldergiving.org

More than Money

is a quarterly publication written for people questioning society's assumptions about money, and particularly for those with inherited or earned wealth seeking a more joyful, just and sustainable world.

Subscription to *More than Money* is a benefit of membership in the Impact Project, a non-profit organization assisting people with financial surplus to take charge of their money and their lives.

Membership Rates

Basic Individuals:	\$35/year
Sustainer :	\$75/year
Leader :	\$150/year
Visionary :	\$250+/year

For membership outside the U.S., please add \$10.

To order or renew, call
800/255-4903
24 hours

Money and Death: The Double Whammy

When I was a child I was never told about two things that would forever change my life. The first was that my mother was dying from Hodgkin's Disease. The second was that the money my mother would have inherited would be left to me (along with my siblings and uncle).

I was terribly unprepared for my mother's death, and still grieve her loss. And while the money was a welcome surprise, and I was grateful for the lack of strings attached to it, I still regret the lack of any guidance about how to deal with it.

Over the years, I've learned that my experience is not unique, but rather a reflection of larger social patterns. Death and money are both taboo in our culture. How do we honestly face our own mortality and that of others we love? Confronting death fills many of us with intense and uncomfortable feelings: fear of our own death, grief of the loss of a loved one, or for some, relief that a family member in pain or

decay, or who was a troublesome personality, is gone.

The people whose stories fill this issue have stepped beyond this dual taboo. Included are stories of people who are actively preparing their children to receive money after their death, people who are adjusting to the loss of a mate at the same time that they are learning how to manage their wealth on their own, people

who are relishing the possibilities of making their death a gift to the world, and even a (true) story of someone who read about his own death in the newspapers and rethought his plans

for what to do with his money. I'm grateful for the visions these stories present. While the choices these people make are often very different, their stories show me that death can be faced with grace, spunk, and creativity.

- Christopher Mogil,

editor

"While the choices people make are often very different, their stories show me that death can be faced with grace, spunk, and creativity."



The Soul Afraid of Dying Never Learns to Live

by Leslie Dashew, *Director of The Human Side of Enterprise in Atlanta, Georgia*

Over a century ago, when most people grew up in extended families on the farm, children witnessed the death of animals and tended to the older members of the family who died right in the home. Death was seen as part of the cycle: not frighteningly unfamiliar. Although it represented loss, it was natural and to be expected. Much of my professional work is based on reminding people of these lost truths, and encouraging more open communication about a range of subjects associated with money and death.

As a family business consultant, I've

heard horror stories of what happens when people do not face the discomfort of their own mortality. I've watched the classic fight between siblings over possessions, even small things. These fights might have been prevented by some early family meetings, a carefully drawn will, or even gifting before death, and the siblings would not have been left at odds at a very sad time in their lives. I've seen more than one grieving widow who had to figure out where her husband's will was, what he wanted done with his business, and how she would pay bills... all at a time when she is trying to cope with the loss of her beloved. I've also seen the trauma when young inheritors suffer major financial losses because discussions about family wealth were avoided and they received insufficient financial training.

Money and Death Resources

Organizations

☛ **Heirs:** An organization that provides beneficiaries of trusts with a forum to discuss discontent and concern about the terms of their trusts. Organizing legislation for trust reform. Membership includes a newsletter *Fiduciary Fun*.

Heirs also publishes the **Heirs Personal Trust Handbook**, which includes practical advice about setting up a trust, dealing with or removing a bank trustee, trust investments, and more.

PO Box 292
Villanova, PA 19085
610-527-6260
stancedar@aol.com

☛ **Beyond the Grave: The Right Way and the Wrong Way of Leaving Money to Your Children (and Others)** by Gerald and Jeffrey Condon (HarberBusiness, 1995). An estate planning guide that offers loving advice to help avoid squabbling and squandering among your heirs.

☛ **The Complete Book of Trusts: Everything You Need to Know to Protect Yourself and Your Estate** by Martin M. Shenkman (Wiley, 1993). A good look at trusts, the most flexible of all estate and financial planning tools.

☛ **Estate Planning: Step-By-Step** by Martin M. Shenkman (Barron's Legal-Ease, 1997). Focuses on the legal and practical details and includes blank legal forms and documents for your use.

☛ **The Executor's Handbook: A Step-by-Step Guide to Settling an Estate for Personal Representatives, Administrators, and Beneficiaries** by Theodore Hughes and David Klein (FactsOnFile, 1994). Helps decipher the byzantine rules and regulations of estate law and offers advice about how to organize and handle the difficult role of being an estate executor for a loved one.

☛ **The Inheritor's Handbook: A Definitive Guide for Beneficiaries** by Dan Rottenberg (Bloomberg Press, 1999). A comprehensive look at both the financial and personal issues of coming into newfound wealth through the death of a family member or a friend. Great resource section.

☛ **Living With The End In Mind: A Practical Checklist for Living Life to the Fullest by Embracing Your Mortality** by Erin Tierney Kramp, Douglas Kramp, and Emily P. McKhaun (Three Rivers Press, 1998). Reflections on how to live life with greater purpose

and love by preparing yourself and loved ones for the inevitable - whether you are in perfect health or, like the lead author, terminally ill.

☛ **Passing Wealth Along To Our Children: Emotional Complexities of Estate Planning** by Margaret Kiersted, Katherine Gibson, and Barbara Blouin (Trio Press, 1998). This booklet illuminates the emotional dilemmas and possibilities that may arise in leaving wealth to descendants.

TheInheritance Project, Inc.,
P.O. Box 933,
Blacksburg, VA 24060
540-953-3977

☛ **The Woman's Estate Planning Guide** by Zoe Hicks (Contemporary Books, 1997). A comprehensive guide written with the special concerns of women in mind. Includes sample wills, legal forms, and planning sheets.

☛ **A Year to Live: How To Live This Year As If It Were Your Last** by Stephen Levine (Three Rivers Press, 1998). Explores the radical life changes people can make in the face of death. Offers exercises and meditations to help readers live gracefully by embracing their own deaths.

For more resources, see *Taking Charge*, the unabridged version, with over 700 listings. Available from the Impact Project.

The Aims of More Than Money

People with wealth supposedly have it all. Targets of envy and resentment, we rarely have a safe forum for addressing the unique challenges that come with having surplus while deeply caring about others who have too little.

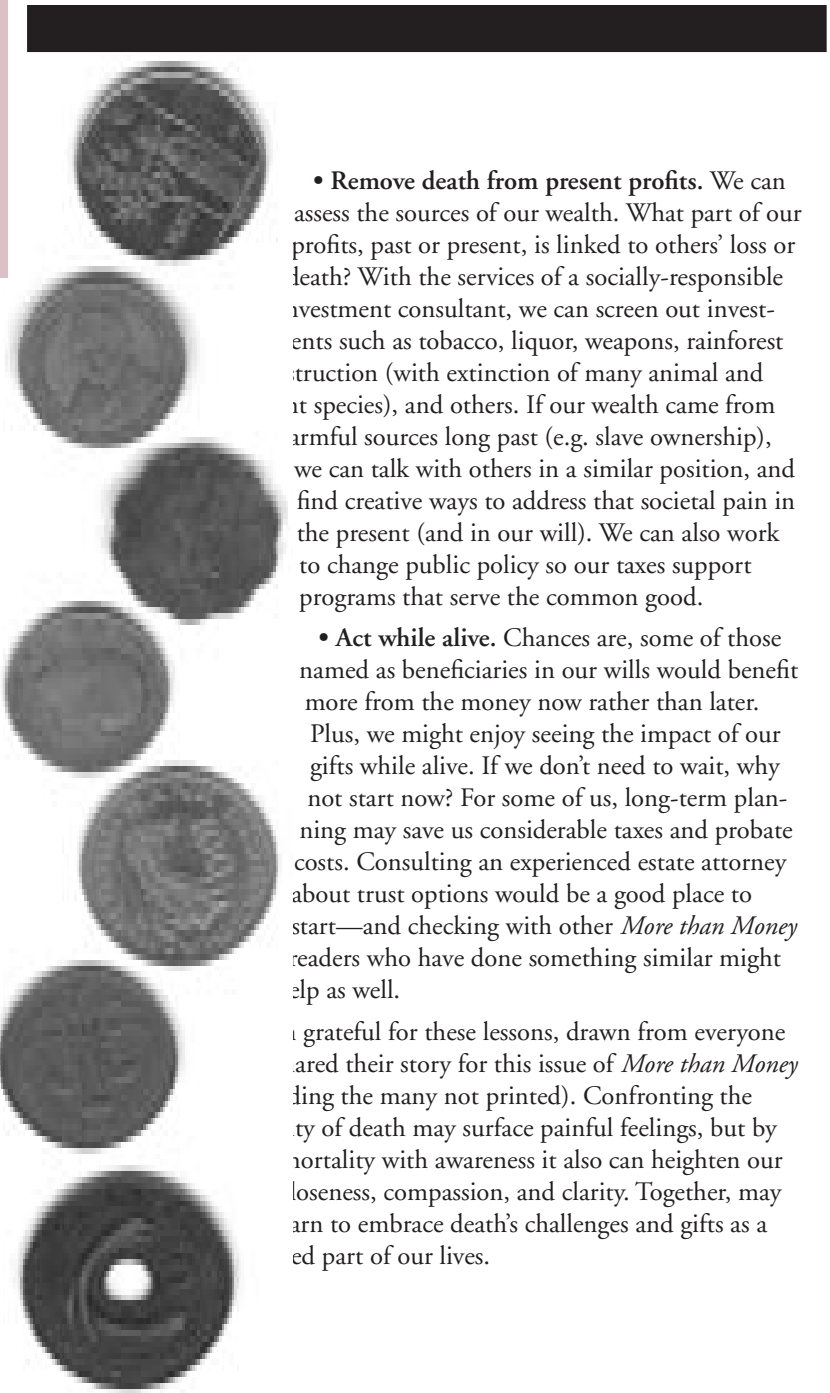
More Than Money creates a network of kindred spirits across North America (and overseas) who don't always share the same views, but who grapple with some of the same essential questions. By sharing a wide range of personal experiences, the publication explores how money is linked to virtually every aspect of our lives—from how we

get along in our closest relationships, to how we feel about work, and how we define and pursue our purpose in life.

More Than Money informs its readers about inspirational models of people and organizations using their financial resources with unusual integrity and power. It encourages all of us to pursue our dreams and to contribute our money, time, and talents towards creating a more just and sustainable world.

“There are many steps we can take to bring death’s gift of awareness into our financial lives.”

- **Be open about death.** We can learn to talk about death as a natural part of life. Despite the awkwardness we may feel, our children, relatives, friends, and colleagues will benefit from honest discussion about the impact of death on our financial and emotional lives.
- **Reflect on our ancestors.** If our wealth came from people long dead, we can look freshly at the family messages we absorbed about the right use of that wealth. Which of these messages do we want to honor and pass to our children, and which do we wish to change? If, upon deep reflection, we decide to step out of some past restrictions, we can talk to our families and have the courage to think anew about the right use of wealth.
- **Make a great estate plan.** If we haven’t yet made a will, or other estate planning documents, we can commit ourselves to doing these this year, getting starting this month. The bulk of the draft for yours can be written in a few hours, without a lawyer, simply by thinking through what we wish to give our loved ones and the causes we care about. Let’s remember, too, that an estate plan doesn’t have to be perfect. It’s a collection of working documents that we can update every few years as we see more clearly what we want or as our lives change.
- **Talk about our estate plans.** We can get our loved ones’ input as we are working on plans, and/or talk to them afterward about what we decided and why. It helps to have no surprises, and a chance to deal with practicalities free from the emotions of our actual death.

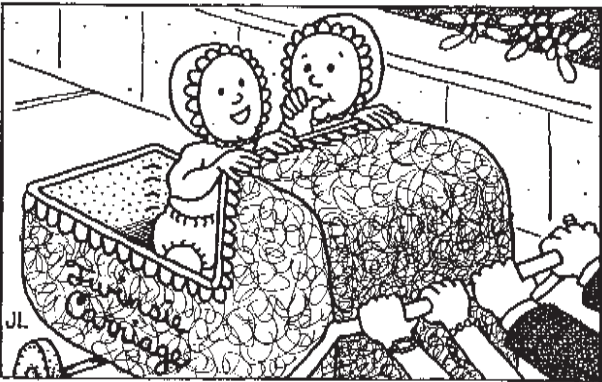


A note about gathering stories

Because people rarely share their personal money stories, it can be quite an adventure to gather the vignettes for *More than Money*. Several dozen people are interviewed for each issue, and then we select 8-12 stories which create the most useful mix of perspectives. We synthesize a 30-60 minute discussion into a few paragraphs, which we then review word-by-word with each interviewee, revising it until he or she gives approval. When the interviewees want anonymity we use pseudonyms.

You may feel uncomfortable or even angry reading some people’s perspectives; we deliberately include a range of stories to show how differently people approach the issues. We do not necessarily endorse their views. Still, we ask you to honor each story as a gift from the heart, offered sometimes with trepidation, and often with courage.

- **Remove death from present profits.** We can assess the sources of our wealth. What part of our profits, past or present, is linked to others’ loss or death? With the services of a socially-responsible investment consultant, we can screen out investments such as tobacco, liquor, weapons, rainforest destruction (with extinction of many animal and plant species), and others. If our wealth came from harmful sources long past (e.g. slave ownership), we can talk with others in a similar position, and find creative ways to address that societal pain in the present (and in our will). We can also work to change public policy so our taxes support programs that serve the common good.
 - **Act while alive.** Chances are, some of those named as beneficiaries in our wills would benefit more from the money now rather than later. Plus, we might enjoy seeing the impact of our gifts while alive. If we don’t need to wait, why not start now? For some of us, long-term planning may save us considerable taxes and probate costs. Consulting an experienced estate attorney about trust options would be a good place to start—and checking with other *More than Money* readers who have done something similar might help as well.
- I’m grateful for these lessons, drawn from everyone who shared their story for this issue of *More than Money* (including the many not printed). Confronting the reality of death may surface painful feelings, but by facing mortality with awareness it also can heighten our openness, compassion, and clarity. Together, may we learn to embrace death’s challenges and gifts as a natural part of our lives.



“Mama and Dada, Cecily and I couldn’t help but notice your reticence to discuss your estate plans with us. But, honestly, it won’t be any easier when we’re teens!”

The consequences of refusing to talk together about money and death can be devastating. Yet, even with this professional knowledge, it took me until my late 30’s before I screwed up the courage to say to my own father, “You know, Dad, if something happened to you tomorrow, none of us would know what you have, how it is to be disposed of, and what goes to whom. Wouldn’t it be nice if we could learn about these assets while you are alive and have the benefit of your wisdom in learning to manage them?” Well, my father is a practical man. He saw the logic of what I was saying and realized that his fear about sharing this information was rooted in his old philosophy about ruining his kids’ motivation. With one son now a successful attorney, another very wealthy in his own right, and a daughter who was a successful international consultant (all of whom work very hard)... he didn’t have to worry about demotivating us!

Thus began the sharing of information. He even turned over a few small assets to us to manage, which gave my brothers and me the opportunity to learn how to be partners at a relatively calm time - not at my father’s death. I was profoundly grateful for this opportunity for my father and brothers to discuss the meaning of life and death, our values and relationships, and all the practical challenges that come with managing an inheritance intelligently.

The full impact of these discussions was deeper than I could have imagined. Facing our own mortality

and that of others can offer many lessons. Thinking deeply about death made me ask myself, “If I were to die tomorrow, what would be the most important thing to accomplish today?” Immediately, I thought I’d be the best mother I can be for Baleigh. Then I reflected on my lifestyle: I had been building my business for the last year or two and if prospects called me, I put them on my calendar... even if I had planned an afternoon with my daughter.

I realized then that if motherhood was really my most important mission, then I had to honor that time with my daughter and put her first.

We need to remember, I think, that the Chinese symbol for “crisis” has two characters: danger and opportunity. Most of us face the crisis of death with only “danger” on our minds: the emotional loss, the potential for conflict within the family, the change in status. But opening up to the shift in status, the space that occurs with the death and the new definitions of ourselves and our life purpose brings opportunities. As it is written in the *Tao Te Ching*:

If you realize that all things change,
there is nothing you will
try to hold on to.
If you aren’t afraid of dying,
there is nothing you can’t achieve.

In her pop song “The Rose,” Bette Midler says essentially the same thing: “The soul afraid of dying, never learns to live.” Yes! Those of us who are so fearful of dying that we refuse to face death will step out more hesitantly instead of embracing life with both arms.

Percentage of affluent Americans who believe it’s a good idea to talk with their children about inheritances: **75%**

Percentage who have actually done so: **34%**

Source: U.S. Trust

More than Money
Issue #22 Summer 1999

Editorial Team

Steve Chase
Christopher Mogil
Anne Slepian

Publishing Team

Allen Hancock
Dawn L. Lamp
Tristan Masat

Illustrations

John Lapham

With Assistance From

Lu Dunbar
Lila Gracy
Helena Halperin
Nancy Harris Cambell
Tim Karsten
Betsy Leondar-Wright
Don McClannen
Dennis Pearne
Beth Robinson
Dick Wagner
Rosemary Williams

Printed By

Peace Rose Graphics
Eugene, Oregon



We gratefully acknowledge all the interviewees, including those whose pieces we did not print.

ISSN 1081-2598
© 1999. All rights reserved

PERSONAL STORIES

“What I decide to do with these assets after my death is a choice with consequences.”

Graduating From Life

When I turned 95, I decided I needed to do some serious thinking about my future. While I still keep up my professional practice as a marriage and family counselor, and am in the middle of working on a book, I know I will not live forever. Just a few months ago, I was in a rehabilitation center for three weeks and I now need a cane to get around. Even though I am still very vital, my time is coming; I’m going to die.

I don’t want to approach my death like my husband approached his. He died of Parkinson’s Disease, but for years he told people he had arthritis and wouldn’t admit what was happening to him. It was painful to see this gifted brain surgeon act as if nothing was wrong even though he no longer could button his shirt. Towards the end, he didn’t even ask our children to visit

tion for me is how to make my death a gift. It has been a great pleasure in the last few months to talk about this with my children and think through how to get my affairs in order. I feel liberated by facing an obvious and inevitable truth and making the most of it. By mourning with them now, I am liberating myself to be creative instead of wasting precious creativity on futile substitutes.

There is, for example, great opportunity in what I own. I’ve got a large house, some stock from my father, several investments purchased out of my husband’s earnings, and my own investments. I didn’t get my doctorate until I was 57, but I have earned well over a \$100,000 a year all through my seventies and eighties. What I decide to do with these assets after my death is a choice with consequences. Those consequences, for good or ill, are a big part of how I will live on after my death, my way of continuing to share.

So what will it be? My children are all usefully independent and need little from me. This means I can devote most of my estate to making a difference in the world. Giving has just been a part of the air I’ve breathed ever since I was a child. My parents were Jewish immigrants from Lithuania. It was a long time before they became financially comfortable here. Yet, there was always a blue box in the kitchen where we saved our coins to buy trees for Israel.

It is in this spirit that I’ve set up a charitable fund at a community foundation and named three of my grandchildren as fund advisors. Not many decisions have been made yet, but we have begun talking together about our goals for the fund, and how much of my estate should be turned over to it.

My book is on “graduating from life” creatively, and I’m trying to practice what I preach. My slogan is “We do not grow old; we become old by not growing,” and stretching out to others is growing.

- Alice F.

because that would have required admitting his need of them.

That is not for me. I’m not going to “pass on” some day; I’m going to die, and that someday is not all that far away. The ques-



Estate Planning Basics

by Martin Shenkman, CPA, M.B.A., J.D.

A will is only a small component of an estate plan. There are actually five key estate planning documents. Almost everyone, no matter how young or old, no matter how rich or poor, requires these five documents:

1• Durable Power of Attorney

A proper durable power of attorney is used to assure that, in the event of your illness or disability, someone can take care of financial matters for you.

2• Living Will and Health Care Proxy

A living will and medical health care proxy is used so that, in the event of a medical emergency, you will have established a line of authority to address the medical decisions you want carried out.

3• Will

A will is used to appoint an executor (the person to manage your estate), and to exercise your right to assure that property will be distributed the way you wish. You can also use a will to name a guardian for any minor children you may have.

4• Emergency Financial Information

A listing of financial information must be readily available. If key personal financial information is not provided to the people you or your family will rely on in an emergency, even the best documents may be of little use.

5• Letter of Instruction

There are often a host of personal issues that your agents, executors, trustees, and others need to know. A personal letter can provide valuable guidance, avoid fights, and help assure your wishes are carried out. It is also a place to offer wisdom gleaned in your life to your beneficiaries.

Some Optional Documents

Given the nature of your estate, you may also need trust documents set up for insurance trusts, charitable remainder trusts, or revocable living trusts. These can help you avoid probate, minimize estate taxes, protect assets from your heirs’ creditors or an heir’s divorce, as well as assure proper management of insurance proceeds for those you seek to benefit. You should also consider signing documents to become an organ donor.

Hiring The Right Attorney

To complete these documents properly, you will probably need to consult an attorney specializing in estate planning. Start with recommendations from your accountant, insurance agent, or financial planner. Next, look at the attorneys in *Martindale Hubbell*. Most local libraries will have a copy of it. It lists a rating for attorneys and the firms where they work. It also gives background information on the attorneys. Finally, call some attorneys to inquire about their backgrounds. Always remember that the goal is for you and your estate planning team (ie., all of your advisers: lawyers, accountant, insurance broker, securities broker or financial planner, and others) to work together to achieve the goals you’ve identified.

Adapted from Martin Shenkman’s book Estate Planning: Step-by-Step. See page 23 Resources, for more information.

Prepare My Friend

by Christopher Mogil, editor

When I was about 12, a teacher took our class on a visit to an old cemetery. For years afterwards, I kept on my the gravestone charcoal tracing I made that day. A grinning skeleton held words,

*Behold me here as you pass by,
As you are now, so once was I,
As I am now, you soon shall be.
Prepare my friend to follow me!*

At the time, I thought, “This creepy guy seems to be the only



one cemetery with a sense of humor; I noted bitterly that, despite living through my mother’s illness for years, my friends and I were utterly unprepared for death, financially or emotionally.

In contrast, through this issue of *More than Money*, I’ve met people who are facing their own and loved one’s death with sensitivity, courage, and yes, humor. Their example suggests steps we can take, both practical and profound, to bring death’s gift of release into our financial lives:

Practice” dying. Through the careful exercise of imagining our own aging and funeral, we can gain clarity about our true priorities and life calling. We can then commit our resources, including money, to support those purposes.

• **Making A Will Is An Opportunity For Family Closeness.** Sharing the terms of your will with your family mobilizes and reveals everyone's values in a new way. The risk of family disagreement may be high, as between children wanting to receive as large a share as possible and parents wanting to disperse their assets outside the family, too. Or spouses may disagree over the dispersal

of joint assets. In every instance the greater gift is working through conflict to a mutual understanding of each other's values. The struggle may be painful, but can also create a new depth of relationship to be enjoyed for years to come.

• **Making A Will Is Freeing And Brings Satisfaction.** Knowing you "ought" to write a will, but never doing it causes underlying tension which is burdensome, energy-draining, and even a source of guilt. Writing a will can release you from this inner conflict. Having basic structures in place brings relief;

setting up creative and caring structures brings joy.

How Can I Get Started?

The joy in planning the distribution of your assets can be experienced long before you consult an attorney or other financial advisors. Begin now by undertaking these four preparatory steps: Collection, Imagination, Distribution, and Liberation. These stages will help you become clear on what you own and what you want to do with your assets.

• **Collection.** Ask yourself: What are my assets? What do I own? In gathering this information, include not only the obvious assets, such as real estate, securities, or bank accounts, but also the special items of sentimental value. View the collection step as a treasure hunt. Our relation to money

and possessions is often so secretive that we ourselves are not aware of all we own. Scripture reminds us, "For where your treasure is, there will your heart be also." Watch the picture of your heart that is being painted before you.

• **Imagination.** Knowing what your assets are, imagine what they could become... What could you do with this accumulated property that you will no longer need? The wilder the imagination the better, for these fantasies free your tightly-controlled, business-like mind to see new possibilities. They stir your inner feelings about giving: who might be able to benefit from my gifts, what would it feel like to give this away, what feels "right," and what feels "not quite right?"

• **Distribution.** Now is the time to make some decisions. Arriving at "what is given where and when" requires a careful time of discernment. Do not be bashful about asking for wisdom. Take regular time to become quiet before God and to listen. Reflect on those persons, or groups, or institutions that have strengthened your faith and helped you become more able to respond to God's grace. Consider, too, the amount of support needed by your dependents at various stages of their lives. If at all possible, talk to your family about their needs, their expectations from you, and your desires for allocating your possessions. Ask some final questions: What will be the effect of the gift? Will it help, or will it hurt? What timing would be appropriate?

• **Liberation.** The final preparatory step in estate planning is to take a moment to look at the way you have allocated your assets and think about the freedom you have to give these things. Are there any specific cases where giving now rather than after death would be more joyful or helpful? Are there assets you no longer need to hold on to? This step grows more relevant as we grow older and our need for accumulation of possessions decreases. Remember, the joy of sharing the gift now may far surpass the benefit of giving the gift after you are dead. Be open to the possibilities.

Adapted from a pamphlet published by the Ministry of Money (301-428-9560).



Healing As Best I Can

When I lost my wife to a mountain climbing accident, I not only lost my best friend, but also the child we were in the process of adopting, and the closeness I had treasured with my wife's family.

In return, I became a millionaire. That is probably why my wife's siblings turned so cold toward me. I had only been married to Victoria for a year, and now I had inherited her share of her deceased parents' fortune and family heirlooms. Only I, some close friends, and a number of non-profits received anything; her siblings were not mentioned at all as they were already well provided for.

After Victoria's death, one brother stopped returning my calls and the other said he believed that ownership of Victoria's share of her late mother's jewelry was contestable. Both of their wives wanted the jewelry for their daughters and didn't believe a widower without children had any right to it.

Material things can be so damn corrosive. When we could have been turning to each other in shared grief, we were wrangling over assets. I tried to compromise, giving family members most of the jewelry and willing all of the remainder to their daughters. I also pledged much of the furniture and other heirlooms as soon as I was able to part with them, but said I needed to be true to myself, even if that meant never being able to part with many items Victoria and I shared. I was afraid that letter would be the end of my relationship with her brothers, and there was a long silence. Yet, I may have overestimated their hard feelings. Her closest brother recently wrote me in a spirit of reconciliation to let me know his family was working on letting go of needing more of the family possessions.

That feels good, but I'm still a 50 year-old, childless, widowed socialist learning to cope with being rich. My relationship to wealth was easier when most of our assets were Victoria's. But, now they are mine. I live in the large house we bought together as part of our adoption plans, and live off and support my anti-racism work with the interest from her principal, which is held in trust for the duration of my lifetime. I have justified my privilege by committing my remaining productive years to a social

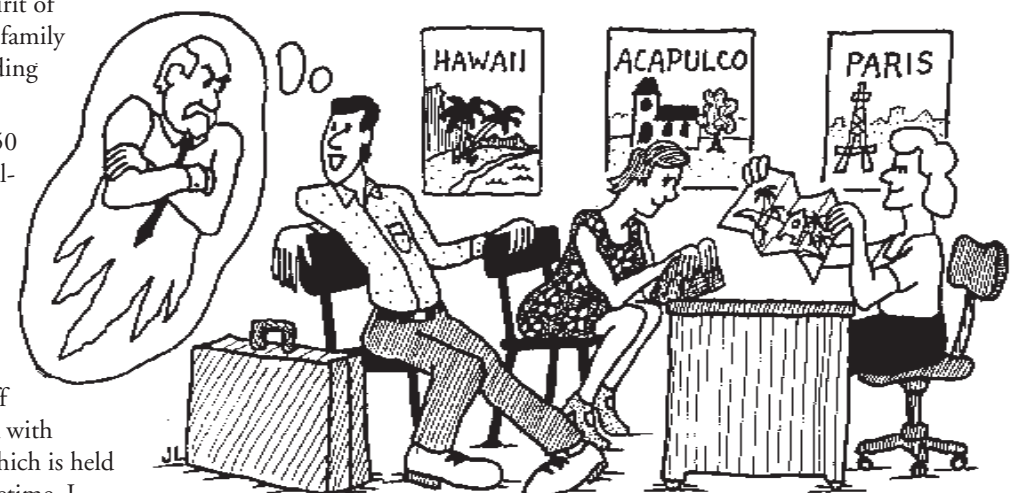
justice education company I started which holds great promise, and by sharing my large living room and office meeting room for occasional community meetings. I also rent three apartments in the house at below market rates to anti-racism activists whose work I admire. I have willed most of my estate to continue the social justice education company as long as it is successful, and to support groups that Victoria had long supported.

I am slowly letting this wealth become mine. When we were together, Victoria was generous with the money so there wouldn't be too much inequality in our relationship. Yet, if I was going to spend over \$500 of our joint money I needed to check with her, and she vetoed many expenditures. I accepted this as fair. But, now it is up to me to decide, and I know she would not approve of all of my choices. She hated what she saw as prestige consumerism and kept a tight budget on vacations, eating out, and buying things that would be fun but rarely used. Me? I am planning on buying a used motor boat, and I added a large atrium to the house and air conditioned it, something she strongly opposed.

It is sometimes confusing to go against the wishes of the woman I still love with what used to be her money, but this gets easier as I heal.

- Josh S.

"Material things can be so damn corrosive. When we could have been turning to each other in shared grief, we were wrangling over assets."



"Yes, Great Grandpa, I know you don't approve, but frankly- since you're dead and all - we're going anyway."

"Watch the picture of your heart that is being painted before you."

After My Husband Died

My husband was a college professor, but he made a lot of money consulting with the aerospace industry during the military spending spree of the Reagan years. Since then, the money he invested has skyrocketed in value.

I first had to face up to this money when Bill died in an accident six years ago. Before then I was pretty much in denial about it. We lived the comfortable lifestyle of a university professor's family, well below our means. When I quickly reviewed our tax returns each year, I never really read the bottom lines. Bill managed our investments and most financial matters, except for minor bookkeeping, my professional finances, and our mutual decisions about spending. About a year before he died, he told me that he wanted more help and input, but said he feared that if I shared in managing the money, I might give it all away. I think now that I unconsciously shared this fear.

Certainly, after he died, I was afraid that the money would all disappear because of my carelessness or poor decision-making. I hated the money because it represented the loss of Bill and my needing to take on an overwhelming responsibility. I felt angry with him for dying. "This is your job; why aren't you here taking care of it?" Underneath everything, was profound sadness; he was suddenly gone after 35 years together. I was also afraid that I would lose friends because of the disparity of my newly understood wealth and theirs.

Slowly, with the help of groups like Resourceful Women, Ministry of Money, and the Impact Project, I've learned to cope with having more money than I had ever dreamed of. I've often judged my financial shortcomings harshly, but I'm learning to acknowledge and congratulate myself for the progress I've made. I

"I hated the money because it represented the loss of Bill, and my needing to take on an overwhelming responsibility."

knew I was getting more savvy when I realized that Bill had been too financially conservative and made some mistakes in how he allocated our investments. This realization freed me up to start restructuring things. It has taken me a long time, but I have shaken off the paralysis of trusting my husband's decisions completely. Now I trust myself and the advisors I've selected to help me.

Still, I'm very grateful to him. I hear stories from other widows about how their husbands left their family's financial papers in shambles. Not Bill. His files were clearly marked. The paper work was always put where it belonged and there were carbon copies of everything. When I pass my financial papers to my four grown children, I want them to be just as organized. I'm also more understanding of Bill. I used to resent the amount of time he spent working on our finances. Now, I get it. Managing money takes time!

I'm actually excited by the challenge of taking charge of the money and using it to enhance the quality of my life, to support my children's and grandchildren's dreams, and to help make the world a more just and peaceful place. Bill was right. I like giving money away.

- Sally W.

Death and Taxes

I lost my father when I was fifteen and became a multi-millionaire. It was horrible having money replace my father, as if that were somehow a fair trade. My mother, who had divorced my Dad years before, didn't know how to help me. She just left me alone, assuming that since I was such a willful, self-sufficient teenager that I would be fine. Her only soothing gesture towards me after my father died was to offer to take me shopping. My father's sister was of little help either. Angry at being left out of the will, she actually stole some things from my father's house, lied about it, and then started badgering me for money.

To cope, I put away my feelings of loss and used my anger to stay strong. I also put off dealing with the money. During my college years, the investments in my trust earned over \$15,000 per month, but I only used \$1,000 a month for living expenses and turned the rest back over to the family accountant to manage for me. I wanted my money out of sight and out of mind.

That is, until the Gulf War began in 1991. When the bombing started, my college classmates and I were glued to CNN watching the war's progress with horror. We talked constantly about the meaning of the war and our government's role in international politics. I realized that the taxes paid on my trust's earnings were helping to foot the bill for killing Iraqi civilians. I yearned to do something meaningful to oppose these atrocities, so I had to start thinking seriously about my money.

How do people respond when asked to grapple with questions such as "What if my spouse dropped dead tomorrow?" or "What if I went in for a routine physical and the doctor found a lump in my breast?" According to Brown, "After people get over their initial shock, they often find these questions compelling and come to understand the urgency for contingency planning. They can then deal better with the tangled issues of money, power, and love in their families."

Alfred Nobel discovered a second chance to live a more meaningful life by living with the end in mind. While our choices might not be as drastic, maybe we can too.

A "Fire Drill" for Death

by Bonnie Brown

A business owner I met several years ago told me about a "fire drill" he holds at his company. Once a year this man walks into corporate headquarters and says to the first person he sees, "OK, I'm dead." Then he goes and sits in the corner and watches what happens.

It is the responsibility of the person who receives this news to contact the owner's son and all of the other general managers who run the family's six retail stores. The person uses a code phrase for announcing the drill to the managers: "We've just had horrible news. The owner had a heart attack early this morning. He didn't survive."

Soon after, the managers gather in the boardroom to go over a checklist of key stakeholders inside and outside the company who need to be informed and what they need to do next. In the remainder of the drill, the group implements a contingency plan that the company has been refining over the years. One priority is to try to identify projects the owner has been working on and assign responsibility for them to others.

After the father finished telling me his story, I turned to his son and asked him how he felt when he received that call. He said for the last six years they had been

doing this, he always had the same two reactions. The first was a gut wrenching pain, because he loves his father and can't bear the idea that one of these days the call is going to be real. But, witnessing the efficiency with which his team of managers tackled the complexities that would follow his father's death gave him a tremendous sense of confidence. He felt there would always be a safety net in place to help keep the business afloat while the family was grieving.

Adapted from Bonnie Brown's book-in-progress, Practice Dying Until You Get It Right: Seven Strategic Drills for Managing Money, Power, and Love SM. Transition Dynamics Inc. (541-465- 8940)

Write Your Will and Live to Enjoy It!

by Maryle Ashley

Editor's Note: While originally written for a Christian audience, we think Ashley's joyful approach to estate planning will be an inspiration to people whatever their religious beliefs.

Everyone must consider the following question seriously: If I died today, would the distribution of my possessions confirm or contradict the life of faith I have tried to live? Somber stuff, perhaps, but I think writing a will can be an experience of joy, creativity, and satisfaction!

- **Making A Will Is Fun.** Imagine yourself giving to others everything you own, picking and choosing just what to give each individual or group you want to include. Enjoy giving with abandon, and in ways that witness your love and faith.

- **Making A Will Is Good Stewardship.** If you do not have a will at the time of your death, the laws of your state of residence will govern the distribution of all that you own. No provisions for charity will be included. Only through a will can you intentionally practice stewardship and make things easier on your family.

Are You Invested In Death?

The cigarette is the most widely distributed consumer product on earth, *the most profitable, and the most deadly....* William Foege, former director of the Centers for Disease Control, estimates that smoking causes 3 million deaths on the planet each year, and he predicts that tobacco will become the leading cause of death in developing countries during the next decade.

-Richard Barnet and John Cavanagh, *Global Dreams: Imperial Corporations and the New World Order*



"Once a year the CEO walks into corporate headquarters and says to the first person he sees, 'OK, I'm dead.'"

"65% of estate plans carefully prepared to preserve family wealth are not effective in achieving this goal by the end of the 2nd generation, and 90% have failed to meet this goal by the end of the third generation."
- Barbara Culver

Articles

Second Chances

by Steve Chase, managing editor

“Any experience that shocks people into facing their mortality can enhance the power and creativity of their lives.”

In 1888, Alfred Nobel had the unsettling experience of sitting in his office reading news reports of his death. Confusing his brother's death with Alfred's, several European daily newspapers published detailed obituaries surveying Nobel's life and work. This macabre experience left Nobel deeply shaken.

Outside of the important fact that he was not dead, the reports were remarkably accurate. They recounted how he had begun working as a scientist and went on to build a multinational corporation on the strength of his most famous invention—dynamite. Less comforting to Nobel were the detailed descriptions of his company's long history of monopolistic price-fixing, market-rigging, and influence-peddling. More troubling still was the attention paid to the carnage resulting from Nobel's lucra-

emotional dynamite long buried under the thick walls he had erected against his own idealism. Nobel soon hinted to some of his closest associates that his “second” life was going to be very different from his “first.” He was right. Over the remaining years of his life, he sold off his business interests in munitions, became active in philanthropy and peace advocacy, and set up, through his will, the Nobel Prizes for Peace, Literature, Physics, Chemistry, and Medicine.

Nobel's life-changing experience is not unique. In a 1998 article on “Near Death Philanthropy,” the *Wall Street Journal* reported that personal brushes with death, whether through illness or accident, have caused many wealthy donors to rethink the purposes of their fortunes and lives. Any experience that shocks people into facing their mortality can enhance the power and creativity of their lives. People begin to ask “what really matters” and make changes accordingly.

Some people experience positive changes in their lives from just imagining their deaths. In his best-selling book *The Seven Habits of Highly Effective People*, Stephen Covey invites his readers to imagine that they are present at their own funerals and listening to the various speakers offering eulogies—an immediate family member, a friend, a professional colleague, and a fellow volunteer at a service organization. As part of the exercise, Covey urges people to write down what they imagine being said about themselves and how they feel about each imagined eulogy. According to Covey, “If you carefully consider what you want to be said of you in the funeral experience, you will find your definition of success.” He adds, “It may be very different from the definition you thought you had in mind.”

Exercises that mimic a near-death experience can help families as well as individuals. Bonnie Brown, the founder of Transition Dynamics Inc., leads workshops on contingency planning for family businesses. In one of her workshops, called “Practice Dying Until You Get It Right sm,” she helps family members imagine their deaths and explore together what the likely impact would be on the family members and businesses left behind.

tive contribution to modern warfare and terrorism. Many of the obituaries referred to Nobel as the “Dynamite King,” and one French obituary was published under the headline “The Merchant of Death.” This, Nobel saw in the printed pages before him, would be his lasting legacy.

Often pictured as a cynical man, Nobel was also a man deeply troubled by moral qualms. Reading his obituaries detonated

“The whole of my remaining realizable estate shall be dealt with in the following way: the capital, invested in safe securities by my executors, shall constitute a fund, the interest on which shall be annually distributed in the form of prizes to those who, during the preceding year, shall have conferred the greatest benefit on mankind.”

— from Alfred Nobel's will.



“If something should happen to me, you will be well taken care of.”

Doing anything about this was a pretty complicated assignment. The investments and income from my trust were controlled by a complex labyrinth of unsympathetic trustees. Frustrated, I consulted with one of the war tax resisters I had met on campus. I explained my financial situation to him, the first time I had shared with anyone that I was an inheritor. Being rich simply wasn't “cool” in the circles I traveled in. Instead of berating me for being wealthy, this fellow offered me encouragement. He told me, “Forget about the money that you can't control. Your task is to figure out how to handle what you do control.” That moment was the wake-up call for me. I decided to learn all I could about aligning my money with my values, and preparing for the day when all the money in trust would come under my control.

Taking charge of my money meant facing the long suppressed feelings about my father's death. It took many years before I was ready to focus on the money enough to become an effective giver and socially responsible investor. During this time, I used every tool I could: long talks with friends, journal writing, meditation, seeing a therapist and a wealth counselor, and taking time to be alone.

Looking back, I could have benefitted from more forethought on my father's part. My Dad never talked with me about his will. I was probably too young when my father drew it up, of course, but was I too young to talk about money when I was 14 or 15? Couldn't he have at least left a letter of instruction explaining what he was doing and why, and offering me some advice about managing this money?

I especially wish my Dad had left something to every member of his family so there would have been less bitterness directed at me after his death. When I wrote my first will, my lawyer laughed at me because I gave him a list of over 30 individual beneficiaries (which didn't even include the foundations and organizations to which I'm leaving the bulk of my estate). For my friends who already had money, I arranged to put money in a donor advised account for them so they could have the fun of giving it away. I wanted no one left out.

- Rachel R.

“Taking charge of my money meant facing suppressed feelings about my father's death.”

Getting Ready to Die

I never had much choice about facing my mortality. I was an infantry rifleman in the Korean War and saw guys blown up in combat. Then, after coming back from the war, I totaled a car. I walked away unscathed both times, but death has always been hovering close by, waiting. I even lost one of my first loves to cancer.

When my daughters were little, I wrote my first will. I wanted to provide for my family and felt a little obsessed about getting all the details right. I got some good advice from a smart young attorney who reminded me that when I was dead, I wouldn't really have any control. She encouraged me to trust my wife and children to make their own decisions and not use my will to script everything for them. This helped me to focus on living well everyday and loving my family to the best of my ability. That is my most important gift to them.

Still, having a solid estate plan, which I've updated over the years as my assets grew, has given me confidence that my four daughters will be taken care of when I die. However, it is one thing to have a plan, and another to let your kids in on it. About six years ago, after much reflection, and some prodding from my estate planner, I decided it was finally time to have the "here is what is going to happen when Daddy dies" discussion with my daughters. They were in their late 20s and early 30s.

I knew I had passed on the good genes and values that my parents had passed on to me, but I also knew that since I had become an affluent businessman, they would have the challenge of dealing with the wealth I would leave behind. I felt it was my parental responsibility to mentor them in this new area of development. When they were little, I made sure to take them to the ballet and symphonies, stuff I missed out on in my childhood. This seemed like the same kind of thing to me. I had exposed them to the cultural side of life, now it was time for me to expose them to the financial side.

To give them the big picture, I invited all of them over for a 3-day holiday weekend, telling them I wanted to host a family meeting about my estate planning and how they would fit into it. Having been a consultant all my life, I prepared charts and graphs and started putting on a full dog and pony show presentation for my girls. One of my daughters blurted out, "Dad, this means you are going to die!" and then burst into tears. At that point, all my daughters said they needed some time together and the four of them went off and talked until two in the morning.

At breakfast the next day, they were ready to go back and listen. Having learned something from the day before, I asked them what they wanted to talk about, and what questions they had. I listened carefully, answered some questions, and promised to write memos to them about the rest. We then went out to play together.

"My attorney reminded me that when I was dead, I really wouldn't have any control."

They asked for another family meeting three months later. At that one, we decided that the best way to get them ready to handle large amounts of money would be to set up a joint investment account to manage together as a family investment club. I put in \$250,000 and we spent the rest

of the meeting discussing the investment process and how they could make money work for them.

At the end of the first year, we lost money, a valuable lesson in itself. In all of the years since, we have done well, split the earnings at the end of the year, and started over with only my initial investment. Soon they were reading stock tables, getting advice from financial advisors, and recommending which stocks to purchase.

I introduced a new idea about three years ago—that one equal share of the earnings be allocated for charitable donations and that we determine together what groups this money would support. This took us to a whole new level. Before then, I had never taken the time to talk to them about why I contribute both money and time. Now we were talking about each of our dreams and visions for the world, and how our financial abundance could help make those dreams come true.

Then, a couple of years ago, with the stock market continuing to rise and my assets increasing ever more dramatically, I gifted them \$150,000 each as a "cushion," something their mother and I never had when we were young. This gift also served to help them learn to fly solo and manage a significant chunk of change on their own. Even more recently, I called another family meeting so I could finally make a full disclosure of my estate, my distribution plans, the tax consequences, my personal charitable donations, and discuss my idea of forming a family foundation. The discussion was animated and filled with a sense of trust and possibility.

The emotional rewards of this process have been enormous. We've had regular communication and common tasks to keep us in touch as well as more casual phone calls, letters, and visits that have nothing to do with family finances. Preparing for my death has brought us much closer together. I know my children will mourn when I die, but they will live fully and responsibly, and be in close touch with each other no matter where their lives take them. This has brought me great peace.

This sense of peace was tested recently when I had a prostate cancer scare. I thought that might be the last punch in my ticket. It wasn't, but it made me realize I'm ready to go anytime.

- Jim G.

"Well, if I can't take it with me then I just won't go!"



Loving My Dad, Not My Inheritance

I always had the idea that I could afford to be a flake. I could afford to get thrown out of Harvard and be wild because one of these days I was going to inherit a lot of money. Then one day when I was in India, my spiritual teacher called me in and said, "Your father has a lot of money... You are not to accept an inheritance." I was startled. I said, "Okay," while thinking to myself, "I'll deal with that when the time comes."

At the time, I didn't know whether I would honor what my guru said or not. I thought that coming from a family of lawyers I'd figure out a way around it. Yet, on a spiritual level the mandate felt right to me. I knew that my father saw everybody as wanting his money, and I didn't want to be one of those people. It would mean that he wouldn't trust my love. Ultimately, I set up a special account for any future inheritance with the intention that every penny would be given away.

Once I shifted my intention towards my inheritance the effect was profound. My lifestyle was no longer impeded by my father continuing to live. I hadn't been aware that I was wanting his money and waiting for him to die. Now that I stopped doing so, suddenly I was helping him remarry. He and his wife and I became close buddies. I just wanted him to be happy; he had

worked hard, I wanted him to enjoy spending his money. While I never spoke to him about my intention, once I stopped wanting his money, I was freed up to love him—and he recognized that.

- Ram D.

Adapted from an interview in We Gave Away A Fortune by Anne Slepian and Christopher Mogil. Available from The Impact Project.



"I hadn't been aware that I was wanting my father's money and waiting for him to die."

Is Inequality A Killer?

The single most insidious danger to your health, claims medical researcher Dr. George Kaplan in the July 1988 issue of the *American Journal of Public Health*, may be a malady your doctor never mentioned to you: inequality. Dr. Kaplan and seven of his colleagues at the University of Michigan's School of Public Health collected death rate data from 282 of America's metropolitan areas and then compared these metro areas by level of inequality.

The result? The wider the gap between the income of the richest 10 percent and the poorest 10 percent, the higher the mortality rate—up to 140 deaths more per 100,000 population than metro areas with the narrowest income gaps between the richest and poorest 10 percent. According to Dr. Kaplan and his colleagues, this 140 “excess” death total “exceeds the combined loss of life from lung cancer, diabetes, motor vehicle crashes, HIV infection, suicide, and homicide in 1995.” Health policy, Dr. Kaplan adds, simply cannot be separated from economic policy.

Adapted from the October, 1988 issue of Too Much, a “quarterly commentary on capping excessive income and wealth” published by United for a Fair Economy and the Council on International and Public Affairs. To contact UFE, call 617-423-2148.

Choosing to Die Broke

Joe: For over 40 years, Terry and I have shared the same ideals about voluntary poverty. We were both influenced by Dorothy Day, whom we knew through the Catholic Worker, and people like Jesus, Gandhi, Saint Francis, and Henry David Thoreau.

Terry: While we raised our kids, we lived a more middle-class life, with a good-sized house in Amherst, MA, a car, vacations, and two inheritances in the bank. We lived relatively simply compared to some of our neighbors though, and our children sometimes felt deprived.

Joe: After the kids were grown, Terry and I moved to a cabin in the forest in the Berkshires to start a spiritual retreat center. We hadn't originally intended to live in such a small cabin with no telephone or electricity, but it felt right. We have lived here for 15 years.

Terry: Now our needs are minimal and we have given away most of our money to social change groups. When we told our children of our decision not to pass any money on to them—just a few special things from the family—they did not appreciate it. They pointed out the inequity of their children not having the educational and travel opportunities which we all enjoyed together because of Joe's and my inheritances. Our children also worry about our lack of private health insurance. We are signing a statement that Joe and I take full responsibility for our health and how we live, but this

does not resolve their worries.

Joe: I feel strongly that I don't want tens of thousands of dollars put into keeping us alive. With me at age 71 and Terry at 81, we imagine growing older may bring infirmity and sickness, but we don't want to pour money into the medical system. Real security comes from strength of faith and spiritual practice and from a sense of centeredness. We have no significant fears or hesitations about deciding to give our money away.



Terry: Well, almost none. In our efforts to foster justice in the wider human family, our own family feels hurt. How can we break the chain of inheritance, and its underlying social inequity, without causing undue pain at home? I don't know. We're still struggling with that.

- Joe and Terry Haven

Adapted from an interview in We Gave Away A Fortune by Anne Slepian and Christopher Mogil.

Postscript: Terry died in 1992, after refusing surgery that might have prolonged her life. Joe, after suffering a serious decline due to Parkinson's Disease, chose to fast to death in 1994.



IMPACT PROJECT NEWS

More than Money is produced by the Impact Project a member supported nonprofit helping people take charge of their money and their lives.

IMPACT DIARY



This past winter, our managing editor, Steve Chase, teased me ruthlessly about how easily I slipped into questioning, “Does this work matter?” With a smile, he'd read moving messages from the e-mail listserve and quip, “Anne, it's ALMOST as if we make a difference in people's lives, eh?!”

Sure I get moody from too much winter and writing, and not enough contact with live human beings! Luckily, I had a few face-to-face visits with *More than Money* readers in Berkeley, San Francisco, Denver, Boulder, and Boston. At these evening gatherings, people effusively appreciated the value of the journal and were eager to meet others grappling with similar issues. Some members decided to keep meeting regularly. I returned from each get-together with renewed gusto for the work.

These local gatherings also give us essential information about readers' needs as we plan ahead. We're exploring considerable expansion of programs, including Internet, local group, and weekend courses on many themes covered by *More than Money*. We believe that the Impact Project has a unique role to play in the discussion of wealth and values - a role that grows all the more important in this time of staggering new wealth and deepening poverty. We are confident that, given the enthusiasm of our members, we can add the staff and funding necessary to bring readers together in these ways.

As springtime ripens around me, those “What's it matter?” blues fade, and I relish the astonishing honor to be alive and to do this work!

-Anne Slepian, editor

WE AIM TO PLEASE

Many thanks to the 50 of you who responded to our fall readers' survey (an 18% response to the sample 288 members we surveyed).

Suggestions most agreed-upon:

- 52% want the journal to include more practical advice.
- 50% would like more on lifestyle and spending issues.

Impact from reading *More than Money* includes:

- 24% of you have increased your giving.
- 22% have increased socially responsible investing.
- 50% talk more openly about money with family and friends.

If you would like to add your feedback, please contact us at 800/255-4903, or impact@efn.org. We are continually assessing ways to improve *More than Money*, and eagerly welcome suggestions at any time. We especially seek stories about actions you have taken that were inspired by *More than Money*, so we can show supporters that the journal makes a real difference.

• **70% read *More than Money* to be part of a supportive community •**

• **36% of our readers are between 40 and 49 years of age •**

• **Two out of three *More than Money* readers are women •**

LESSONS FROM THE LISTSERVE

Nearly 200 people are now part of our Internet discussion group or “listserve.” In the past two years, participants have peacefully exchanged nearly 1,000 pages of heart-felt dialogue through this remarkable forum.

Ironically, just when many new participants joined the listserve (inspired by reading our “The Power of Talk” issue) the discussion erupted into two weeks of stormy exchange. The core of the upheaval was, “Who is this listserve for, anyway?” The debate helped us at the Impact Project become even clearer about our purpose and policies, and the storm settled after we posted these guidelines:

- The listserve is for subscribers of *More Than Money* who consider themselves affluent, and who want support from others in thinking about how to be creative stewards of their own wealth.
- Guidelines for courtesy must be respected and those repeatedly discourteous will be removed from the list.

That said, we still value that *anyone* can read *More than Money* journal—that it reaches across boundaries of class, to help people of all backgrounds more fully understand both the blessings and the challenges of wealth.

Resources

BolderGiving Resources

Available at www.boldergiving.org

Story and Video Library

Over 100 brief vignettes of extraordinary givers from across the economic spectrum. These Bold Givers have committed at least 20% of their net worth, income, or business profits toward making a better world.

Bold Conversation Series

Monthly teleconferences and online chats offer an informal chance to interact and learn from Bold Givers.

Explore Your Giving Potential

An invitation to explore in the coming year ways to become more bold in your own giving, and to take the next step that's right for you.

Give Half Pledge

Bold Givers, be counted! This pledge is for people of all financial levels who commit to giving 50% -- of income for three years or more, of business profits, or of net worth.

Bolder Giving Workbook

Through articles, exercises, and stories from outstanding givers, this workbook offers step-by-step guidance for people exploring their lifetime giving potential.

We Gave Away a Fortune

This award-winning book features stories of sixteen people who gave 20% or more of their wealth and highlights common themes among them.

More Than Money Journals

Explorations of the impact of money in our lives. Each 16-32 page issue includes personal stories, articles, and resources. Available in three different formats: free pdfs of each issue, print-on-demand books that compile 5-7 issues by theme, or separate articles you can browse online. *(See list of 40 back issues in right column.)*

More Than Money Journals

Order at www.boldergiving.org

Giving

- # 2 What Makes Giving Satisfying?
- #12 Creative Giving
- #16 Family Foundations
- #20 How Much to Give?
- #23 Partners in Community Change
- #26 Effective Giving
- #34 The Art of Giving

Lifestyle, Spending & Investing

- # 4 How Much is Enough?
- # 8 To Spend or Not to Spend
- #15 The Human Side of Investing
- #25 Working with Financial Professionals
- #27 Lifestyles of the Rich and Simple

Children and Inheritance

- # 9 Money and Children
- #24 What Are We Teaching our Children?
- #32 The Great Wealth Transfer
- #33 Embracing the Gift
- #39 Money and Children

Relationships

- # 1 Money Between Friends
- # 5 Money and Couples
- #17 Cross-Class Relationships
- #30 When Differences Divide
- #37 Money and Community
- #40 Money and Relationships

Money and Identity

- # 3 Money, Work, and Self-Esteem
- # 7 Money and Spirit
- #14 Young and Wealthy
- #18 Art and Money
- #19 Women, Money, and Power
- #22 Money and Death
- #36 Money and Work

Money and Values

- # 6 Outrageous Acts with Money
- #11 Embracing our Power
- #28 Who Knows You're Rich?
- #29 Money Changes Everything
- #31 The Everyday Ethics of Wealth
- #35 Money and Leadership
- #38 Money and Happiness

**BOLDER
GIVING**
Give more. Risk more. Inspire more.

330 West 38th Street, Suite 505
New York, NY 10018
646.678.4394
info@boldergiving.org
www.boldergiving.org